

OPEC crude oil production

According to secondary sources, OPEC crude oil production in May increased by 336 tb/d from the previous month to average 32.14 mb/d. Crude oil output increased the most in Libya, Nigeria and Iraq, while production in Angola and UAE showed the largest declines.

Table 5 - 7: OPEC crude oil production based on secondary sources, tb/d

	<u>2015</u>	<u>2016</u>	<u>3Q16</u>	<u>4Q16</u>	<u>1Q17</u>	<u>Mar 17</u>	<u>Apr 17</u>	<u>May 17</u>	<u>May/Apr</u>
Algeria	1,107	1,090	1,093	1,091	1,053	1,051	1,049	1,059	9.6
Angola	1,755	1,725	1,756	1,623	1,631	1,599	1,667	1,613	-54.2
Ecuador	543	546	547	542	529	525	525	528	2.2
Gabon	225	220	221	211	202	202	205	204	-1.3
Iran, I.R.	2,836	3,518	3,646	3,741	3,796	3,792	3,791	3,795	4.5
Iraq	3,961	4,390	4,406	4,604	4,447	4,425	4,379	4,424	44.4
Kuwait	2,764	2,853	2,880	2,874	2,712	2,702	2,705	2,705	0.0
Libya	404	390	309	574	656	612	552	730	178.2
Nigeria	1,839	1,557	1,376	1,553	1,511	1,456	1,506	1,680	174.2
Qatar	663	656	651	642	608	612	613	615	1.8
Saudi Arabia	10,142	10,406	10,596	10,541	9,887	9,905	9,938	9,940	2.3
UAE	2,906	2,975	3,045	3,079	2,935	2,909	2,903	2,885	-18.0
Venezuela	2,375	2,159	2,103	2,057	1,996	1,982	1,970	1,963	-7.7
Total OPEC	31,519	32,486	32,630	33,133	31,963	31,770	31,803	32,139	336.1

Note: Totals may not add up due to independent rounding.

Source: OPEC Secretariat.